

Workshop on “Uncertainty, Economic Activity, and Policy” Program, DAY 1

June 19, 2026

9:30 – 9:45 Conference Opening, Agnieszka Chłoń-Domińczak (Rector for Research, SGH Warsaw School of Economics)

9:45 -10:00 Opening Remarks: Andrzej Sławiński (SGH Warsaw School of Economics)

10:00-11:30 Session 1: Uncertainty and Survey Expectations, Chair: Andrzej Torój

Sector-Specific Household Inflation Uncertainty and Monetary Policy

Prachi Srivastava (Heidelberg University)

Measuring Uncertainty in Inflation Expectations Using Entropy: Evidence from Germany (1985-2025)

Jarosław Janecki (SGH Warsaw School of Economics)

Belief Disagreement, Instability, and Uncertainty under Stochastic Recall

Pei Kuang (University of Macau)

11:30-12:00 Coffee Break

12:00-13:00 Keynote Speech: Policy Environments and Household Inflation Expectations

Xuguang Simon Sheng (American University)

13:00-14:00 Lunch

14:00-15:30 Session 2: Modeling Uncertainty, Chair: Wojciech Charemza

Uncertainty Spillovers in the EU: Global Shocks, Local Responses

Mirjam Salish (European Commission)

A New Model of Trend Inflation Using Disaggregates, Survey Expectations, and Uncertainty

Saeed Zaman (Federal Reserve Bank of Cleveland)

What Do We Really Predict? Uncertainty in Returns versus Risk Exposures across Classical and Machine Learning Models

Anna Zamojska (University of Gdańsk)

15:30-16:00 Coffee Break

16:00-17:30 Session 3: Forecast Uncertainty, Chair: Svetlana Makarova

Does Postprocessing Prediction Errors Improve Probabilistic Forecasts? Evidence from the M4 Competition Dataset

Rafał Weron (Wrocław University of Science and Technology)

Uncertain and Asymmetric Forecasts

Eric Vansteenberghe (Banque de France & University Paris 1 Pathéon-Sorbonne)

Forecast Averaging and Multiple-split Ensemble Forecasting for Optimal BESS Trading under Uncertainty

Katarzyna Maciejowska (Wrocław University of Science and Technology)

Workshop on “Uncertainty, Economic Activity, and Policy” Program, DAY 2

June 20, 2026

9:30-11:00 Session 4: Risk, Uncertainty and Ambiguity, Chair: Gazi Salah Uddin

Imperfect Banking Competition and the Propagation of Risk Shocks

Tommaso Gasparini (Banque de France)

Real Activity and Uncertainty Shocks: The Long and the Short of It

Giovanni Pellegrino (University of Padova)

The Role of Ambiguity in the Monetary Policy Transmission: Evidence from the European Repo Market

Poramapa Poonpakdee (Bank of Thailand)

11:00-11:30 Coffee Break

11:30-13:00 Session 5: Impact of Uncertainty and Risk, Chair: Karol Szafranek

Media Coverage and Uncertainty Measures in Times of Polycrisis

Wojciech Charemza (Vistula University)

Safe Haven Flows into the German Bond Market and the Role of Policy Disagreement

Peter Tillmann (Justus Liebig University Giessen)

Systemic Risk in the Technology Sector Under Uncertainty

Aksel Riiga (Linköping University)

13:00-14:00 Lunch

14:00-15:00 Keynote Speech: The Inflation Uncertainty Amplifier

Efrem Castelnuovo (University of Padova, CESifo, and CAMA)

15:00-15:30 Coffee Break

15:30-17:00 Session 6: Geopolitical Risk, Chair: Michał Rubaszek

From Headlines to Hard Data: Mapping the Uneven Impact of Geopolitical Risk in Europe

Matteo Falagiarda (European Central Bank)

Measurement and Effects of Geopolitical Risk. Evidence from New GPR Proxies Incorporating Political (In)stability,

Michael Murach (FernUniversität in Hagen)

How Geopolitical Risk Shapes the Energy Transition

Loredana Pisano (University of Palermo)

17:00-17:30 Closing Remarks: Xuguang Simon Sheng